

**BAY OAKS HOA, INC.**  
**FINANCIAL REPORTS**  
**November 30, 2020**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

**Prepared By: Sunstate Association Management Group, Inc.**

12/08/20

**Bay Oaks HOA, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
 As of November 30, 2020

	Nov 30, 20
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Centennial Opr 5514	65,120.82
1075 · Petty Cash - Karla Lehn	100.00
1215 · Synovus Reserves 7600	17,797.48
<b>Total Checking/Savings</b>	83,018.30
<b>Accounts Receivable</b>	
1310 · Accounts Receivable	4,191.10
<b>Total Accounts Receivable</b>	4,191.10
<b>Other Current Assets</b>	
1315 · Allowance for Bad Debt	-6,565.71
1610 · Prepaid Insurance	322.64
<b>Total Other Current Assets</b>	-6,243.07
<b>Total Current Assets</b>	80,966.33
<b>TOTAL ASSETS</b>	<b>80,966.33</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
3010 · Accounts Payable	475.00
<b>Total Accounts Payable</b>	475.00
<b>Other Current Liabilities</b>	
Reserves	17,797.48
3050 · Deferred Revenue	2,979.17
<b>Total Other Current Liabilities</b>	20,776.65
<b>Total Current Liabilities</b>	21,251.65
<b>Total Liabilities</b>	21,251.65
<b>Equity</b>	
5510 · Prior Years Fund Balance	51,115.47
5515 · Prior Year Adjustment	475.00
Net Income	8,124.21
<b>Total Equity</b>	59,714.68
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>80,966.33</b>

12/08/20

## Bay Oaks HOA, Inc. Revenue & Expenses - Budget vs. Actual

November 2020

	Nov 20	Budget	\$ Over Budget	Jan - Nov 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Income</b>							
6200 · Assessment Fees	2,979.17	2,979.17	0.00	32,770.83	32,770.83	0.00	35,750.00
6340 · Late Fee Income	0.00	0.00	0.00	175.00	0.00	175.00	0.00
6400 · Lease/Sales App Fees	0.00	0.00	0.00	25.00	0.00	25.00	0.00
6500 · Violation Fees	0.00	0.00	0.00	2,000.00	0.00	2,000.00	0.00
6910 · Interest Income	8.00	0.00	8.00	105.02	0.00	105.02	0.00
<b>Total Income</b>	<u>2,987.17</u>	<u>2,979.17</u>	<u>8.00</u>	<u>35,075.85</u>	<u>32,770.83</u>	<u>2,305.02</u>	<u>35,750.00</u>
<b>Total Income</b>	<u>2,987.17</u>	<u>2,979.17</u>	<u>8.00</u>	<u>35,075.85</u>	<u>32,770.83</u>	<u>2,305.02</u>	<u>35,750.00</u>
<b>Gross Profit</b>	<u>2,987.17</u>	<u>2,979.17</u>	<u>8.00</u>	<u>35,075.85</u>	<u>32,770.83</u>	<u>2,305.02</u>	<u>35,750.00</u>
<b>Expense</b>							
<b>Administrative</b>							
7020 · Dues/Licenses/Permits	0.00	5.08	(5.08)	81.25	55.92	25.33	61.00
7100 · Insurance	80.67	100.00	(19.33)	890.33	1,100.00	(209.67)	1,200.00
7150 · Legal/Prof. Fees	(2,500.00)	397.92	(2,897.92)	(715.75)	4,377.08	(5,092.83)	4,775.00
7200 · Management Fees	1,050.00	1,041.67	8.33	11,550.00	11,458.33	91.67	12,500.00
7220 · Board Meeting Room	0.00	12.50	(12.50)	0.00	137.50	(137.50)	150.00
7225 · Gen. Meeting Refreshme...	0.00	8.33	(8.33)	0.00	91.67	(91.67)	100.00
7240 · Social Picnic	0.00	41.67	(41.67)	0.00	458.33	(458.33)	500.00
7250 · Office Svc/Supplies/Misc	148.15	233.33	(85.18)	2,157.80	2,566.67	(408.87)	2,800.00
7270 · Directory Expense	0.00	25.00	(25.00)	439.96	275.00	164.96	300.00
<b>Total Administrative</b>	<u>(1,221.18)</u>	<u>1,865.50</u>	<u>(3,086.68)</u>	<u>14,403.59</u>	<u>20,520.50</u>	<u>(6,116.91)</u>	<u>22,386.00</u>
<b>Grounds</b>							
7600 · Landscape Contract	475.00	491.67	(16.67)	5,225.00	5,408.33	(183.33)	5,900.00
7650 · Landscape Grounds Proj...	0.00	208.33	(208.33)	225.00	2,291.67	(2,066.67)	2,500.00
7820 · Wetlands Maintenance	0.00	158.33	(158.33)	3,850.00	1,741.67	2,108.33	1,900.00
<b>Total Grounds</b>	<u>475.00</u>	<u>858.33</u>	<u>(383.33)</u>	<u>9,300.00</u>	<u>9,441.67</u>	<u>(141.67)</u>	<u>10,300.00</u>
<b>Maintenance</b>							
8010 · Building Maint/Repr/Svc	0.00	130.33	(130.33)	1,083.66	1,433.67	(350.01)	1,564.00
<b>Total Maintenance</b>	<u>0.00</u>	<u>130.33</u>	<u>(130.33)</u>	<u>1,083.66</u>	<u>1,433.67</u>	<u>(350.01)</u>	<u>1,564.00</u>
<b>Utilities</b>							
8610 · Utilities	197.26	125.00	72.26	2,164.39	1,375.00	789.39	1,500.00
<b>Total Utilities</b>	<u>197.26</u>	<u>125.00</u>	<u>72.26</u>	<u>2,164.39</u>	<u>1,375.00</u>	<u>789.39</u>	<u>1,500.00</u>
<b>Total Expense</b>	<u>(548.92)</u>	<u>2,979.16</u>	<u>(3,528.08)</u>	<u>26,951.64</u>	<u>32,770.84</u>	<u>(5,819.20)</u>	<u>35,750.00</u>
<b>Net Ordinary Income</b>	<u>3,536.09</u>	<u>0.01</u>	<u>3,536.08</u>	<u>8,124.21</u>	<u>(0.01)</u>	<u>8,124.22</u>	<u>0.00</u>
<b>Net Income</b>	<u><u>3,536.09</u></u>	<u><u>0.01</u></u>	<u><u>3,536.08</u></u>	<u><u>8,124.21</u></u>	<u><u>(0.01)</u></u>	<u><u>8,124.22</u></u>	<u><u>0.00</u></u>